FACTS TUITION MANAGEMENT PROGRAM

FACTS is the payment plan provider most widely used by private, faith-based, and public schools nationwide. Since 1986, we have grown to serve more than 5,000 schools and have processed payments for more than two million families.

We help families like yours meet their financial obligations in a simple, convenient way that is completely confidential and secure. Because it is not a loan program, FACTS does not assess any interest or finance charges, and there is no credit check.

Schools using FACTS tell us that our service provides a better way for them to more efficiently manage the fee collection process while offering convenience to their families.

In addition to collecting payments, we provide the schools with a variety of financial and management reports. We also help schools control their costs so that future fee increases are kept at the lowest possible level. This enables schools to focus on the quality of education all students receive.

YOUR PRIVACY AND SECURITY

At FACTS, we are committed to doing all we can to ensure the privacy and security of the information you provide. To honor that commitment, we have several policies and procedures in place.

• We do not share any nonpublic information with unauthorized third parties.

• To protect the information from access by unauthorized parties, FACTS maintains physical, procedural, and electronic safeguards.

• To help protect your privacy, the Responsible Party will create a username and password, along with identifying security questions and answers. When making inquiries regarding your account online or by phone, the Responsible Party or Additional Authorized Party should have these pieces of information, along with the agreement number.

We have also successfully completed four SAS 70 audits. The SAS 70 is an internationally recognized auditing standard developed by the American Institute of Certified Public Accountants (AICPA). The SAS 70 report is critical to auditors because it means that a service organization has been through an in-depth audit of its control activities, including those relative to security and information technology.

FACTS CONFIRMATION NOTICE

Once your information is received and processed by FACTS, you will receive a FACTS Confirmation Notice. This notice will confirm your payment plan information. Please check this information for accuracy, and contact your school or FACTS with any discrepancies.
PEACE OF MIND BENEFIT

A death in a student’s family can disrupt his/her academic life due to the potential loss of educational funds. To prevent such a disruption, individuals enrolled in the FACTS Payment Plan are provided the opportunity to enroll in the FACTS Peace of Mind Benefit.

• Coverage begins when the Responsible Party signs the FACTS agreement.

• Coverage does not apply if the covered person has had cancer during the first six months of this coverage resulting from a preexisting cancerous event during the six month period immediately preceding the effective date of the covered person.

• Once the nonrefundable fee has been received by FACTS, in the event of the death of the Responsible Party or his/her legal spouse, FACTS will pay the remaining unpaid balance up to $30,000 (except payments in arrears) on the agreement.

• The Peace of Mind Benefit is available to individuals who are under 70 at the time coverage begins.